

**| MONTHLY INCOME**

<b>Net Monthly Income</b>	<b>Amount</b>
Paycheck #1	\$ _____
Paycheck #2	\$ _____
Other Monthly Income #1	\$ _____
Other Monthly Income #2	\$ _____
<b>Total Net Monthly Income</b>	<b>\$ _____</b>

**Weekly:** If you are paid weekly and you want to calculate your net monthly income, multiply the net weekly amount by 52 and divide that amount by 12.

**For Example:** If you make \$500 a week.  
 $\$500 \times 52 = \$26,000 / 12 = \$2166.66$   
 Your monthly net income = \$2166.66

**Bi-Weekly:** If you are paid every other week you would calculate your monthly net income by taking the amount of one paycheck and multiply it by 2.17.

**For Example:** If you make \$1000 every two weeks  
 $\$1000 \times 2.17 = \$2,170$   
 You monthly net income = \$2170

<b>Total Ordinary Expenses</b>	<b>Amount</b>
Monthly Rent	\$ _____
Utilities	\$ _____
Cable	\$ _____
HDTV	\$ _____
Gas	\$ _____
Power	\$ _____
Water	\$ _____
Automobile Gasoline	\$ _____
Public Transportation Costs	\$ _____
Auto Insurance	\$ _____
Auto Payment	\$ _____
Auto Maintenance	\$ _____
Child Care	\$ _____
Clothing	\$ _____
Groceries	\$ _____
Haircuts	\$ _____
Health Insurance	\$ _____
Renters Insurance	\$ _____
Other Payments	\$ _____
Other Insurance (life, pet etc.)	\$ _____
Savings	\$ _____
Other 1	\$ _____
Other 2	\$ _____
Other 3	\$ _____
<b>Total Ordinary Expenses</b>	<b>\$ _____</b>

<b>Optional/ Extracurricular Expenses</b>	<b>Amount</b>
Books	\$ _____
Dining Out	\$ _____
Entertainment	\$ _____
Pet Costs	\$ _____
DVD, CD, Games	\$ _____
Vacation/ Travel	\$ _____
Other 1	\$ _____
Other 1	\$ _____
<b>Total Optional Expenses</b>	<b>\$ _____</b>

Total Ordinary Expenses	\$ _____
Total Optional Expense	\$ _____
<b>Amount</b>	<b>\$ _____</b>
- Monthly Net Income	\$ _____
Difference	\$ _____

After filling out this monthly budget worksheet you will see that you have a surplus or a shortage difference.